

As of December 31, 2019

	Dec 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1101 · Petty Cash Corporate	221.30
1106 · Petty Cash - CM Retail Stores	14,212.50
1111 · First Commonwealth Operating	90,126.21
1112 · First Commonwealth Payroll Acct	613.84
1116 · Citizens Bank x6424	27,236.93
1117 · JPMorgan Chase Bank x5090	2,348.25
1119 · PAYPAL RESERVE	4,229.24
Total Checking/Savings	138,988.27
Accounts Receivable	
1201 · Accounts Receivable	539,052.44
Total Accounts Receivable	539,052.44
Other Current Assets	
1140 · CM Cash Collected - Undeposited	12,572.47
1141 · POS Credit Sales - Undeposited	-3,161.82
1142 · Square Other - Undeposited	65.27
1202 · Advances to Shareholder	478,840.84
1204 · Advance Payment	4,476.10
1206 · Prepaid Expenses	33,455.48
1401 · Inventory	22,889.69
1403 · Inventory - Coffee Equipment	6,014.87
1440 · Inventory - CM Stores	114,117.27
Total Other Current Assets	669,270.17
Total Current Assets	1,347,310.88
Fixed Assets	
1601 · Equipment	410,438.19
1603 · Company Vehicle	131,499.04
1604 · Office Equipment	14,920.38
1625 · Construction in Progress	10,431.50
1650 · Leasehold Improvements	38,749.63
1700 · Accumulated Depreciation	
1701 · Equipment	-102,081.55
1703 · Company Vehicle	-76,911.25
1704 · Office Equipment	-8,453.00
1750 · Leaseholds	-15,090.00
Total 1700 · Accumulated Depreciation	-202,535.80
Total Fixed Assets	403,502.94
Other Assets	
1800 · GOODWILL	3,573,458.48
1801 · Security Deposits	41,522.05
1802 · Soft Costs - M&A	370.00
1803 · Loan Procurement Costs - M&A	88,202.50
1804 · Accumulated Ammortization	-368,709.44
Total Other Assets	3,334,843.59
TOTAL ASSETS	5,085,657.41

As of December 31, 2019

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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2001 · Accounts Payable 315,198.45

**Total Accounts Payable 315,198.45**

**Credit Cards**

2200 · CAPITAL ONE 8,767.87

2260 · CHASE FREEDOM 12,338.95

2261 · CHASE INK BUSINESS CASH 51,432.16

2262 · COSTCO CITI VISA 25,310.94

2263 · AMERICAN EXPRESS BUSINESS 116,759.36

2264 · CITI AAdvantage MC 3,031.70

2265 · AMERICAN EXPRESS DELTA 13,360.00

2266 · BEST BUY CREDIT SERVICES 745.79

**Total Credit Cards 231,746.77**

**Other Current Liabilities**

2303 · Sales Tax Payable 19,305.86

2306 · Accrued Wages -42,962.07

2310 · Deferred Revenue 322,448.43

2440 · CM Gift Cards Outstanding 22,608.73

**Total Other Current Liabilities 321,400.95**

**Total Current Liabilities 868,346.17**

**Long Term Liabilities**

2121 · ALLY CHEVY VAN LOAN 7,923.20

2125 · FIRST COMMONWEALTH LOC 5108 249,687.50

2126 · FIRST COMMONWEALTH LOAN 5022 2,437,620.48

2190 · Nissan 2018 NV200 16,654.26

2191 · Nissan Sentra 2019 16,682.77

2513 · AMEX MERCHANT FINANCING 89,804.00

2514 · SQUARE CAPITAL LOANS 44,175.67

2515 · PAYPAL LOANS 51,178.09

2807 · Ken Zeff \$250K Note 166,666.63

2808 · Ken Zeff \$500K Note 522,990.11

**Total Long Term Liabilities 3,603,382.71**

**Total Liabilities 4,471,728.88**

**Equity**

3501 · Common Stock 30,809.69

3601 · Additional Paid In Capital 114,863.87

3602 · Tim Albanese 450,000.00

3603 · Marcie Wethli 200,000.00

3604 · Tim Burgan 150,000.00

3606 · Nick Renaldo 75,000.00

3701 · Retained Earnings -56,493.44

3706 · Shareholder Distribution -163.39

**Net Income -350,088.20**

**Total Equity 613,928.53**

**TOTAL LIABILITIES & EQUITY 5,085,657.41**